**DaVinci Academy ABC** (Affiliated Building Corp.)

Board Meeting Minutes

Monday, January 18, 2016

DaVinci Music Room (001), 5:15pm

1. **Call to order 3:40 PM**
2. **Roll Call**

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| **Present** | **Board Members** |  | **Guests** |
|  | Dale Lieb – President |  | Debra Lach |
|  | Dick Reiling – Secretary |  | Ross Meisner |
|  | Sean Nelson – Treasurer |  | Kou Vang |
|  |  |  |  |

 **3. Adoption of Agenda, Minutes and Addendums 5 minutes**

 **3.1 Sean moved to approve agenda and minutes from Sept. 21, 2015 meeting. Dale seconded and board approved.**

**4. Old Business – Discussion/Action items**

 **4.1 Kou Vang announced a purchase agreement has been signed for $1.2M for parcel of 20 acres on Bunker Hills Pkwy. Price is subject to be reduced because of adjustments by county for easements @ $1.37/sq. ft due to new survey. Sean moved to approve the purchase agreement above, Dick seconded and board approved.**

 **5. New Business – Discussion/Action items**

* 1. **Current status of school expansion project Debra, Meisner,**

 **Kou Vang 30 minutes**

5.11 Dick motioned to accept a loan of up to $50,000 for pre-development expenses to be repaid at the time of closing. Sean seconded and board approved.

 5.12 Kou informed us the total project cost would be $22M - $26M. Sean motioned to

 engage Rivera Architecture and Engineering Services at a fee of 5.5% of construction

 cost.

5.13 Kou is submitting the project to the MN Department of Education by the end of January for their approval. Kou is on track as per schedule and will submit project construction plans to the school board at their January 25th meeting for approval.

 5.14 Next ABC meeting will be determined the end of January, to be announced.

5.2 Upcoming tasks or action items All 10 minutes

**Adjourn Meeting 4:10 PM**