

DaVinci Academy ABC (Affiliated Building Corp.)
Board Meeting Minutes
 Tuesday, December 7, 2021



DaVinci Academy Zoom Meeting 3:00 pm

1. Call to order -

2. Roll Call

Present	Board Members
	Dale Lieb – President
	Terry Moffatt - Secretary
	Ross Meisner - Treasurer

Guests
Ahava Silkey-Jones - not present
Kou Vang
Holly Fischer

3. Adoption of Agenda, Minutes and Addendums - 5 minutes

Motion to approve by Ross, seconded by Terry

4. Old Business – Discussion/Action items - no old business

5. New Business – Discussion/Action items

5.1. Financial Review Kou/Ahava 10 minutes

Kou shared latest financials as well as the year-end financials. Will start to escrow into capital improvement funds for first time - must be approved / reimbursed by ABC board. Kou will look at possible investment options allowable.

5.2. Other New Business Ahava (Kou) 15 minutes

A. Future DaVinci Academy plans that may impact ABC

Refunding Option:

- Removed the 953 enrollment options
- Modify the three options to show
 - Max Rent Option
 - Renovation budget of \$1.5M showing net Gen Op contribution of \$73K
 - Match Gen Op contribution of \$215K (per 2016 bonds) showing a renovation budget of \$3.9M budget

2016 Project Reconciliation: Project reconciliation and final bond run for the 2016 bonding project.

a.

b. Other New Business

6. Adjourn Meeting

Ross motioned to adjourn and Terry seconded.